

SCOTTISH BORDERS COUNCIL LAUDER COMMON GOOD FUND SUB-COMMITTEE

MINUTES of Meeting of the LAUDER
COMMON GOOD FUND SUB-COMMITTEE
held in via Microsoft Teams on Tuesday, 13
December 2022 at 3.00 pm

Present:- Councillors D. Parker (Chair), J. Linehan, J. PatonDay and
Community Councillor A. Smith

In Attendance:- Treasury Business Partner, Estates Surveyor (J. Stewart), Solicitor (G.
Sellar), Graduate Trainee Surveyor (A. Watson) and Democratic Services
Officer (W. Mohieddeen).

1. **MINUTE.**

There had been circulated copies of the Minute of the Meeting held on 6 September 2022.

DECISION

AGREED to approve the Minute for signature by the Chair.

2. **MONITORING REPORT FOR 6 MONTHS TO 30 SEPTEMBER 2022**

There had been circulated copies of a report by Acting Chief Financial officer which provided Members with the details of the income and expenditure for the Lauder Common Good Fund for the six months to 30 September 2022, a full year projected out-turn for 2022-23, and projected balance sheet values as at 31 March 2023. Appendix 1 of the report provided the projected income and expenditure position for 2022-23 which showed a projected surplus of £758 for the year. Appendix 2 of the report provided a projected balance sheet value as at 31 March 2023 which showed a projected decrease in reserves of £154,693. Appendix 3a of the report provided a breakdown of the property portfolio which showed projected rental income and projected net return for 2022-23 and actual property income to 30 September 2022. Appendix 3b of the report provided a breakdown of the property portfolio which showed projected property expenditure for 2022-23 and actual property expenditure to 30 September 2022. Appendix 4 of the report provided a breakdown of the property portfolio which showed projected property valuations at 31 March 2023. Appendix 5 of the report showed the value of the Aegon Asset Management Investment Fund to 30 September 2022.

DECISION

NOTED:

- (a) **the projected income and expenditure for 2022-23 in Appendix 1 of the report;**
- (b) **the projected balance sheet value as at 31 March 2023 in Appendix 2;**
- (c) **the summary of the property portfolio in Appendices 3 and 4 of the report;**
and,
- (d) **the current position of the Aegon Asset Management Investment Fund in Appendix 5.**

3. **PRIVATE BUSINESS**

DECISION

AGREED under Section 50A(4) of the Local Government (Scotland) Act 1973 to exclude the public from the meeting during consideration of the business detailed in the Appendix to this Minute on the grounds that it involved the likely disclosure of exempt information as defined in Paragraph 9 of Part I of Schedule 7A to the Act.

4. **MINUTE**

Members considered the Private Section of the Minute of the Meeting held on 6 September 2022.

5. **GENERAL PROPERTY UPDATE**

Members considered an update on Common Good property by Estates Surveyor.

The meeting concluded at 4.00 pm.